



What you Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We determine if you have enough money in your account to cover a transaction by using the "**available balance**" method. Your available balance is calculated by taking your ledger balance and adding your deposits, subtracting any debits scheduled to post to your account and subtracting the amount of any holds placed on your account. We have standard overdraft practices that come with your account. This notice explains our standard overdraft practices. We can cover your overdrafts as follows:

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion which means we do not guarantee that we will always authorize and pay any type of transactions. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if The Farmers Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$35** each time we pay an overdraft.
- We limit our imposition of the total fees we can charge you for overdrawing your account to 3 per business day (\$105.00)
- Transactions which cause an overdraft balance of \$35 or less will not be charged an Overdraft Item Fee

What if I want The Farmers Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you may:

- Call us at (615) 325-2265
- Print and complete the online consent form found at www.thefarmersbank.net and return it to any branch location or mail it to The Farmers Bank, P O Box 10, Portland, TN 37148
- Email us at odp@thefarmersbank.net
- Visit any branch location
- Complete this form below and present it or mail it to: The Farmers Bank, P O Box 10, Portland, TN 37148

I **do not** want The Farmers Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **want** The Farmers Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Account Number: _____

Date: _____